

US Debt and Equity Offers by Australian and New Zealand Issuers – 2023

Issuer or Parent	Type of Securities Offered	Amount of Global Offering	Method of Distribution in the United States	Lead Manager
BHP	Debt	US\$4.75 billion	SEC-registered	J.P. Morgan / Citi / Deutsche Bank / Goldman Sachs / Scotia
National Australia Bank	Debt	US\$3.5 billion	Rule 144A	BofA / Citi / Goldman Sachs / Morgan Stanley / NAB
Westpac	Debt	US\$3.5 billion	SEC-registered	BofA / Citi / J.P. Morgan / Morgan Stanley / Westpac
BHP	Debt	US\$2.75 billion	SEC-registered	BofA / Barclays / BNP Paribas / MUFG / Santander
Macquarie Bank	Debt	US\$2.25 billion	Rule 144A	J.P. Morgan / BofA / Citi / Goldman Sachs / Macquarie Capital USA / Wells Fargo
Macquarie	Debt	US\$1.75 billion	Rule 144A	BofA / Goldman Sachs / HSBC / Macquarie / Wells Fargo
Australia and New Zealand Banking Group	Debt	US\$1.65 billion	Rule 144A	BofA / Citi / Goldman Sachs / Morgan Stanley / ANZ
Commonwealth Bank	Debt	US\$1.5 billion	Rule 144A	Barclays / Citi / CBA / Morgan Stanley / RBC
NBN Co	Debt	US\$1.25 billion	Rule 144A	J.P. Morgan / BofA / Citi / MUFG
Mineral Resources	Debt (high yield)	US\$1.1 billion	Rule 144A	J.P. Morgan
ANZ New Zealand	Debt	US\$1.0 billion	Rule 144A	J.P. Morgan / ANZ / Citi / HSBC
Macquarie Bank	Debt	US\$1.0 billion	Rule 144A	J.P. Morgan / BofA / Citi / Goldman Sachs / Macquarie Capital USA / Wells Fargo
Orora	Equity (“low doc”)	A\$1.35 billion	Private Placement	Citi / Macquarie
Ausgrid	Debt (secured)	US\$506 million C\$330 million £116 million A\$50	Private Placement	BofA / Scotia / CBA

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Bank of New Zealand	Debt	US\$850 million	Rule 144A	J.P. Morgan / Citi / NAB / RBC
Santos	Debt	US\$850 million	Rule 144A	Citi / Deutsche Bank / Mizuho / RBC
Westpac New Zealand	Debt	US\$750 million	Rule 144A	J.P. Morgan / BofA / Citi / HSBC / Westpac
ASB Bank	Debt	US\$650 million	Rule 144A	BofA / Citi / CBA / Toronto Dominion
Northern Star Resources	Debt	US\$600 million	Rule 144A	BofA / HSBC / J.P. Morgan
Ryman Healthcare	Equity (“low doc”)	NZ\$902 million	Private Placement	Macquarie / UBS
Treasury Wine Estates	Equity (“low doc”)	A\$825 million	Private Placement	Macquarie / UBS
The Star Entertainment	Equity (“low doc”)	A\$800 million	Private Placement	Barrenjoey / Macquarie
Transurban WestConnex	Debt (secured)	US\$369 million A\$200 million	Private Placement	BofA / MUFG / SG
The Star Entertainment	Equity (“low doc”)	A\$750 million	Private Placement	Barrenjoey
Infratil	Equity (“low doc”)	NZ\$750 million	Rule 144A	Barrenjoey / UBS
APA Group	Equity (“low doc”)	A\$675 million	Rule 144A	Morgan Stanley / Barrenjoey
NEXTDC	Equity (“low doc”)	A\$618 million	Private Placement	Macquarie / UBS
Ampol	Debt	US\$275 million A\$185 million	Private Placement	Barclays / MUFG / RBC
Orica	Debt	US\$330 million A\$39 million	Private Placement	Citi / J.P. Morgan
Aurizon Operations	Debt	US\$273 million A\$100 million	Private Placement	BofA / MUFG / SMBC
InfraBuild Australia	Debt (secured high yield)	US\$350 million	Rule 144A	Jefferies

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Evolution Mining	Equity (“low doc”)	A\$525 million	Rule 144A	Macquarie
carsales.com	Equity (“low doc”)	A\$500 million	Private Placement	Goldman Sachs / UBS
Karoon Energy	Equity (“low doc”)	A\$480 million	Private Placement	Macquarie
Genesis Minerals	Equity (“low doc”)	A\$470 million	Private Placement	Canaccord / Euroz Hartleys
Australian Gas Networks	Debt (secured)	US\$300 million A\$30 million	Private Placement	CIBC / NAB
carsales.com	Debt	US\$300 million	Private Placement	HSBC / ANZ
WesTrac Equipment	Debt	A\$299 million US\$71 million	Private Placement	CBA / MUFG
Dalrymple Bay Terminal	Debt (secured)	US\$195 million A\$127 million	Private Placement	ANZ / BofA / NAB
AGL Energy	Debt	US\$131 million A\$188 million	Private Placement	BofA / CBA
SA Power Networks	Debt	US\$263 million	Private Placement	CBA / Mizuho / NAB
Qantas	Debt (secured)	A\$375 million	Private Placement	Barclays / Citi / MUFC
Liontown Resources	Equity (“low doc”)	A\$365 million	Rule 144A	UBS / Bell Potter
De Grey Mining	Equity (“low doc”)	A\$300 million	Rule 144A	Canaccord / Argonaut
National Storage REIT	Equity (“low doc”)	A\$300 million	Private Placement	J.P. Morgan / Citi
Evolution Mining	Debt	US\$200 million	Private Placement	J.P. Morgan
Aurizon Network	Debt	US\$132 million A\$111 million	Private Placement	BofA / Mizuho / MUFG

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Kelsian	Equity (“low doc”)	A\$281 million	Private Placement	Macquarie
Steadfast	Equity (“low doc”)	A\$280 million	Rule 144A	J.P. Morgan / UBS
Abacus Storage King	Equity (“low doc”)	A\$225 million	Private Placement	Barrenjoey / Morgan Stanley
IMDEX	Equity (“low doc”)	A\$224 million	Private Placement	Goldman Sachs / J.P. Morgan / Euroz Hartleys
ALS	Debt	C\$80 million €50 million A\$50 million	Private Placement	J.P. Morgan / Mizuho
Sayona Mining	Equity (“low doc”)	A\$200 million	Private Placement	Petra Capital
Burgundy Diamond Mines	Equity (small US tranche)	A\$193 million	Private Placement	Bell Potter / Aitken Mount / Euroz Hartleys
Healius	Equity (“low doc”)	A\$187 million	Private Placement	Barrenjoey
Flight Centre	Equity (“low doc”)	A\$180 million	Rule 144A	Macquarie / UBS
Orion New Zealand	Debt	NZ\$200 million	Private Placement	MUFG
Unison Networks	Debt	US\$100 million	Private Placement	BofA
29Metals	Equity (“low doc”)	A\$151 million	Private Placement	Macquarie / Jarden
AUB	Equity (“low doc”)	A\$150 million	Rule 144A	Macquarie
Aussie Broadband	Equity (“low doc”)	A\$120 million	Rule 144A	Goldman Sachs / Citi
Azure Minerals	Equity (“low doc”)	A\$120 million	Rule 144A	Barrenjoey / Canaccord
Navigator Global	Equity (“low doc”)	A\$120 million	Private Placement	UBS
Vulcan Energy	Equity (large US tranche)	A\$109 million	Rule 144A	BofA Securities / Canaccord
Core Lithium	Equity (“low doc”)	A\$100 million	Rule 144A	Macquarie / Canaccord

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Wildcat Resources	Equity (“low doc”)	A\$100 million	Private Placement	Canaccord / Euroz Hartleys
Opthea	Equity (“low doc”)	A\$90 million	Private Placement w/ registration rights	MST Financial
Bravura Solutions	Equity (“low doc”)	A\$80 million	Private Placement	Macquarie
Red 5	Equity (“low doc”)	A\$80 million	Private Placement	Canaccord / Petra Capital
Pantoro	Equity (“low doc”)	A\$75 million	Private Placement	Petra Capital / Euroz Hartleys
Chalice Mining	Equity (“low doc”)	A\$70 million	Private Placement	Bell Potter
Delta Lithium	Equity (“low doc”)	A\$70 million	Private Placement	Bell Potter / Canaccord
Mesoblast	Equity (“low doc”)	A\$66 million	Private Placement w/ registration rights	Bell Potter / Piper Sandler
Johns Lyng	Equity (“low doc”)	A\$65 million	Rule 144A	J.P. Morgan
Appen	Equity (“low doc”)	A\$60 million	Private Placement	Barrenjoey
Mesoblast	Equity (“low doc”)	A\$60 million	Private Placement	Bell Potter
AMA Group	Equity (“low doc”)	A\$55 million	Private Placement	Canaccord
Tamboran Resources	Equity (“low doc”)	A\$53 million	Private Placement	Barrenjoey
Patriot Battery Metals	Equity (“low doc”)	C\$50 million	Private Placement	Canaccord / Euroz Hartleys
Atturra	Equity (“low doc”)	A\$50 million	Private Placement	Morgans / Unified Capital Partners
Audinate	Equity (“low doc”)	A\$50 million	Rule 144A	UBS / Canaccord
AuTECO Minerals	Equity (“low doc”)	A\$50 million	Private Placement	Canaccord
Peninsula Energy	Equity (“low doc”)	A\$50 million	Private Placement	Canaccord / Shaw and Partners

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EROAD	Equity (“low doc”)	NZ\$50 million	Rule 144A	Goldman Sachs / Canaccord
Centaurus Metals	Equity (“low doc”)	A\$47 million	Private Placement	Argonaut / SCP Resource Finance
Kingsgate Consolidated	Equity (“low doc”)	A\$46 million	Private Placement	Barrenjoey
Weebit Nano	Equity (“low doc”)	A\$45 million	Rule 144A	Jefferies / Canaccord
Iris Energy	Equity (Equity Facility)	US\$28 million	SEC-registered	B. Riley
Fluence Corporation	Equity (“low doc”)	A\$41 million	Private Placement	Bell Potter
Anteris Technologies	Equity (“low doc”)	A\$40 million	Private Placement	Evolution Capital
Panoramic Resources	Equity (“low doc”)	A\$40 million	Private Placement	Canaccord / Morgans
Predictive Discovery	Equity (“low doc”)	A\$40 million	Private Placement	Euroz Hartleys / SCP Resource Finance
Jervois	Equity (“low doc”)	A\$37 million	Private Placement	Jefferies / Canaccord
4DMedical	Equity (“low doc”)	A\$35 million	Private Placement	Bell Potter / E&P Corporate Advisory
Imugene	Equity (“low doc”)	A\$35 million	Private Placement	Bell Potter
Galan Lithium	Equity (“low doc”)	A\$32 million	Private Placement	Canaccord
Ora Banda Mining	Equity (“low doc”)	A\$30 million	Private Placement	Euroz Hartleys
Pantoro	Equity (“low doc”)	A\$30 million	Private Placement	Petra Capital / Euroz Hartleys
Paradigm Biopharma	Equity (“low doc”)	A\$30 million	Private Placement	Bell Potter
VHM	Equity (small US tranche)	A\$30 million	Private Placement	Canaccord
Peak Rare Earths	Equity (“low doc”)	A\$28 million	Private Placement	Barrenjoey / Canaccord
Alligator Energy	Equity (“low doc”)	A\$26 million	Private Placement	Bell Potter / Taylor Collison

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Gascoyne Resources	Equity (small US tranche)	A\$26 million	Private Placement	Canaccord
IperionX	Equity (“low doc”)	A\$26 million	Private Placement	Bell Potter
Arafura Rare Earths	Equity (“low doc”)	A\$25 million	Rule 144A	UBS / Canaccord
Retail Food Group	Equity (“low doc”)	A\$25 million	Private Placement	Shaw and Partners / Petra Capital
CurveBeam AI	Equity (small US tranche)	A\$25 million	Private Placement	Bell Potter / Lodge Partners
Spartan Resources	Equity (small US tranche)	A\$25 million	Rule 144A	Canaccord / Ashanti Capital
Calidus Resources	Equity (“low doc”)	A\$23 million	Private Placement	Canaccord / Euroz Hartleys
Catalyst Metals	Equity (“low doc”)	A\$22 million	Private Placement	Argonaut / Canaccord / Morgans
IperionX	Equity (“low doc”)	A\$20 million	Private Placement	Canaccord
Australian Vanadium	Equity (“low doc”)	A\$16 million	Private Placement	Macquarie / Canaccord
Queensland Pacific Metals	Equity (“low doc”)	A\$16 million	Private Placement	Petra Capital / Foster Stockbroking
SomnoMed	Equity (“low doc”)	A\$16 million	Private Placement	Wilson
Green Technology Metals	Equity (“low doc”)	A\$15 million	Private Placement	Canaccord
DroneShield	Equity (“low doc”)	A\$11 million	Private Placement	Bell Potter / Peloton Capital
Aura Energy	Equity (“low doc”)	A\$10 million	Private Placement	Canaccord
Caravel Minerals	Equity (“low doc”)	A\$10 million	Private Placement	Barrenjoey / Canaccord
Top Shelf International	Equity (“low doc”)	A\$10 million	Private Placement	Shaw and Partners
Bionomics	Equity (At the Market)	US\$7 million	SEC-registered	Cantor Fitzgerald
Parnell Pharmaceuticals	Equity (small US tranche)	US\$4 million	Private Placement	none

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Evolution Energy Minerals	Equity (“low doc”)	A\$5 million	Private Placement	Canaccord / Argonaut / Ashanti Capital
Xanadu Mines	Equity (“low doc”)	A\$4 million	Private Placement	Bell Potter
Locafy	Equity (At the Market)	US\$2 million	SEC-registered	H.C. Wainwright
Revasum	Equity (“low doc”)	A\$3 million	Private Placement	Shaw and Partners
Tinybeans	Equity (“low doc”)	A\$3 million	Private Placement	Bell Potter
Next Science	Equity (“low doc”)	A\$2 million	Private Placement	none
Saturn Metals	Equity (“low doc”)	A\$2 million	Private Placement	Shaw and Partners

Notes:

- This schedule includes US companies that have a primary listing on ASX.
- This schedule excludes block trades and commercial paper programs.
- The term “small US tranche” means an equity raising using a formal offer document (not “low doc”) in which *less than 20%* of the securities are typically offered in the United States. Similarly, the term “large US tranche” means an equity raising using a formal offer document in which *more than US\$25 million* or 20% of the securities are offered in the United States. US-style legal and accounting due diligence is customarily performed for a large US tranche but not for a small US tranche. Similarly, US-style legal and accounting due diligence is not performed for “low doc” offers.